

# W.H. BRADY & COMPANY LIMITED

## CHAIRMAN'S SPEECH

Ladies & Gentlemen,

It gives me pleasure in extending a warm welcome to all of you to the 97<sup>th</sup> Annual General Meeting of your Company. The notice convening the meeting along with all relevant documents for the year ended 31<sup>st</sup> March 2010 have been with you for some time and with your permission, I shall take them as read.

Although the turn over is lower than the previous year, the profit before tax has increased. The Company expects to do much better in the current year. The turn over for the period April-August 2010 is Rs.377.12 Lacs as compared to Rs.290.50 in the corresponding period of the previous year.

Your Board of Directors are pleased to recommend a dividend of 15% on the Paid up Equity Capital of the Company.

On behalf of the Board of Directors, I convey my sincere thanks to the Company's Bankers and Auditors for their Co-operation and for the Officers and Employees for their dedicated service.

It's a pleasure having you with us and thank you for attending this Annual General Meeting.

*PAVAN G. MORARKA*

*CHAIRMAN & MANAGING DIRECTOR*

18<sup>th</sup> September 2010